



GARY R. HERBERT
Governor

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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 21, 2010

Jared Peterson
Central Bank
175 East Main
American Fork, Utah 84003

Subject: Authorization for Full Release of Reclamation Surety, Letter of Credit, Black Desert Mining LLC, Black Desert Mine, S/023/0088, Juab County, Utah

Dear Mr. Peterson:

This letter authorizes full release of letter of credit _____ which is currently being held by Central Bank for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the Bureau of Land Management as a form of reclamation surety for the Black Desert Mine. The permit has been transferred to another entity which provided a new surety.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:whw:pb

cc: Steve Young, Black Desert Mining
jerry_mansfield@blm.gov
opie_abeyta@blm.gov

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